

OMAC MuniNews

Volume 7, Issue 4

News & Views About the Ohio Municipal Finance Industry

December 2005

This newsletter is available on our website: www.ohiomac.com

OMAC Announces Board of Trustees for 2006



OMAC Board of Trustees: **Back Row** (Left to Right): Charles Postel (President), Alan Bauccho, Stephen Szanto, Kenneth Gurney (OMAC Director), John Petty. **Front Row** (Left to Right): Paul Stubbins, Timothy McCabe, James J. Balazsy Jr., James E. Wilhelm, III, William Matlock. Terri Stewart (not pictured)

The following people were elected to the OMAC Board of Trustees by the membership at the October 21, 2005 Annual Membership Meeting: James J. Balazsy, Jr. of Victory Capital Management, Cleveland; Stephen Szanto of Fifth Third Securities, Inc., Cleveland; Paul Stubbins of Seasongood & Mayer, Cincinnati; and Timothy McCabe of Huntington Capital Corp., Columbus. Their terms of office are for three years and will expire at the Annual OMAC Membership Meeting of 2008. OMAC congratulates our newly elected members and thanks retiring board member Martin H. Vogtsberger of Fifth Third Securities, Inc., Columbus for his dedicated service on the OMAC Board.

OMAC congratulates Charles Postel of KeyBanc Capital Markets, Cleveland on his election by the Board of Trustees as Chairperson/President of the Board for 2006. Mr. Postel was elected on October 21, 2005 at the Board of Trustees meeting. At the same meeting James J. Balazsy, Jr. of Victory Capital Management, Cleveland was elected Treasurer to the Board of Trustees. OMAC also thanks Mr. Balazsy for his leadership as Chairperson/President of the Board of Trustees in 2005.

The OMAC Board of Trustees for 2006: Chairperson/President

Charles Postel KeyBanc Capital Markets
Cleveland

Treasurer

James J. Balazsy, Jr. Victory Capital Management
Cleveland

Alan G. Bauccho A. G. Edwards & Sons, Inc.,
Cleveland

Timothy McCabe Huntington Capital Corp.
Columbus

William Matlock SBK-Brooks Investments
Cleveland

John Petty NatCity Investments Inc.
Cleveland

Terri Stewart Seasongood & Mayer
Cincinnati

Paul Stubbins Seasongood & Mayer
Cincinnati

Stephen Szanto Fifth Third Securities, Inc.
Cleveland

James E. Wilhelm, III RBC Capital Markets,
Columbus



Year End Statistics

2005 proved to be a productive year for OMAC. During the year, OMAC produced approximately 868 reports. A breakdown of the 2005 reports is as follows::

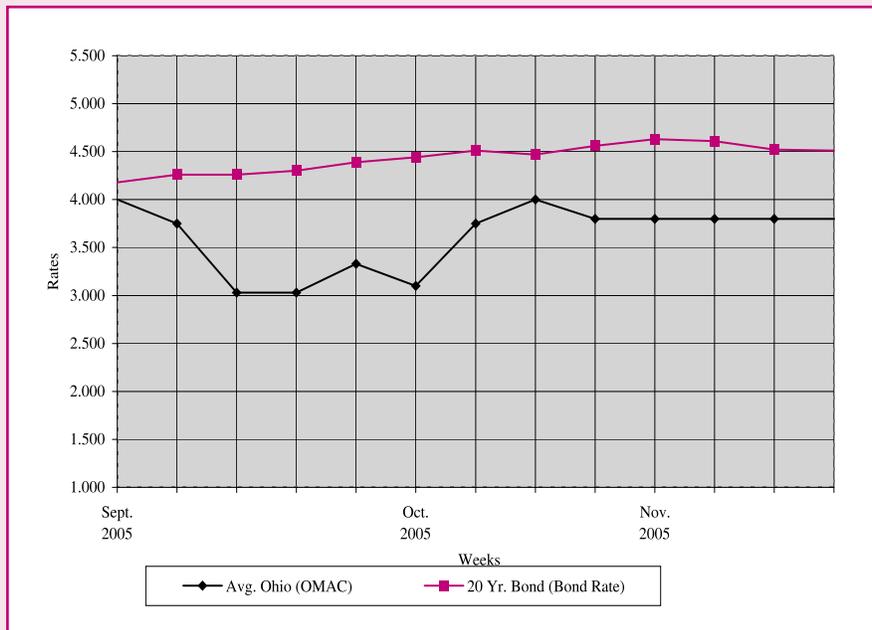
<i>Description</i>	<i>Number of Report</i>
Weekly (Competitive) Notes	76
Weekly (Competitive) Bonds	16
Post Sales Bonds (Purchaser's).	33
Special Notes (Requested).	425
Special Bonds (Requested)	167
Mortgage Revenue	29
Hospital Reports	17
IDR's	13
University.	6
Elections Reports	45
Public Utility	42
Total Reports Released	868

MARKET UPDATE

GENERAL OBLIGATION

Note and Bond Interest Rates for September thru November

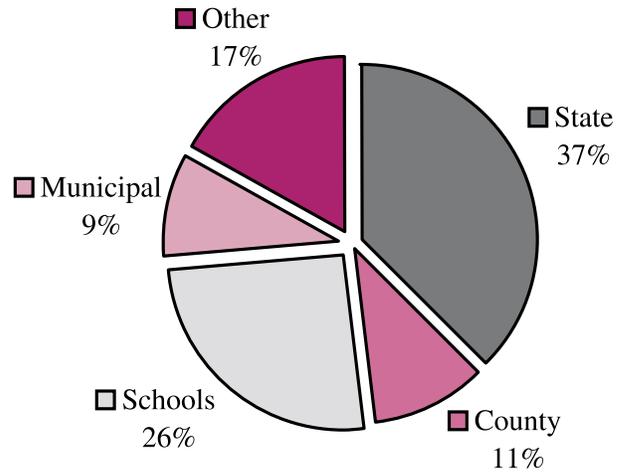
The following graph compares Ohio short-term note rates with the Bond Buyer's 20 year bond index. The short-term rates represent actual rates reported to OMAC by Ohio purchasers and reported on OMAC's weekly calendar.



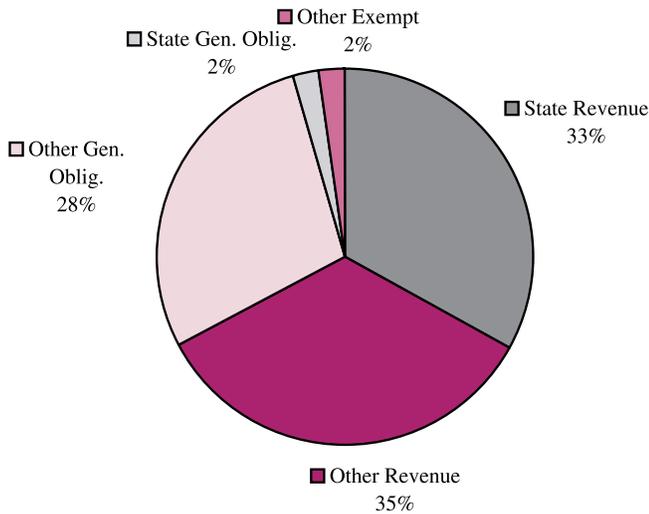
Year End Statistics

The graphs below highlight the 2005 Ohio Bond Sales by Subdivision and Debt Type. Similar to 2004, the State of Ohio was Primary Issuer with approximately 37% of the overall volume.

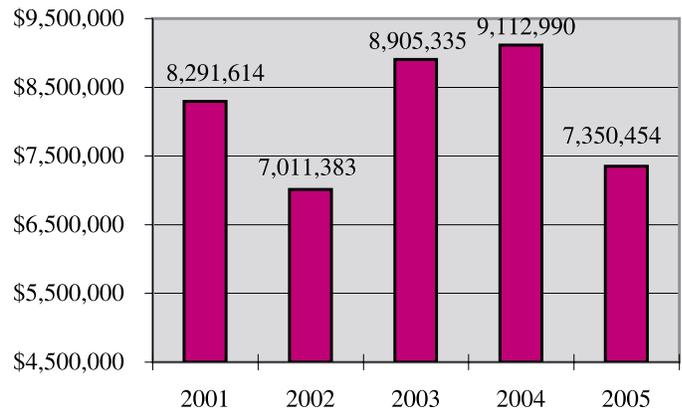
**Volume of Bond Sales in 2005
Subdivision**



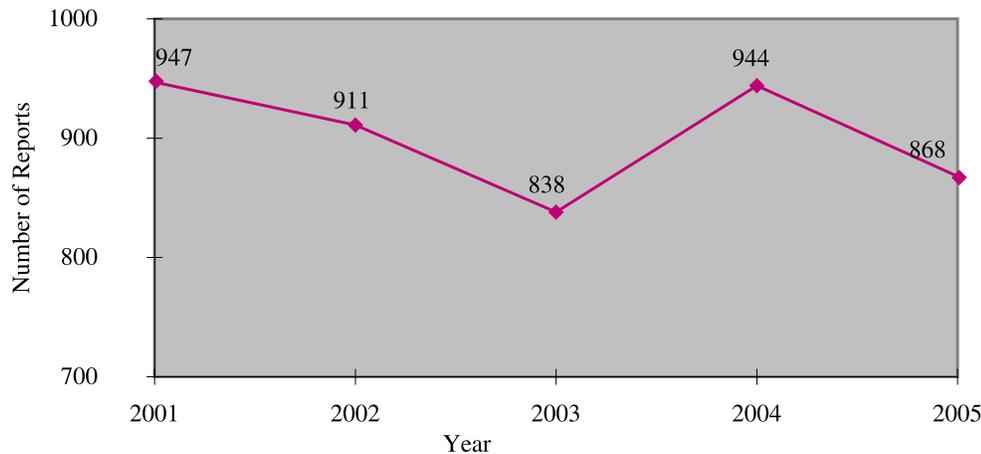
**Volume of Bond Sales in 2005
Debt Type**



**Bond and Over One Year Note Sales
(-000- omitted)**



NUMBER OF REPORTS





Ohio Municipal Advisory Council
 9321 Ravenna Rd, Unit K
 Twinsburg, OH 44087-2445

PRSRT STD
 US POSTAGE
PAID
 CLEVELAND OHIO
 PERMIT 4584

CALENDAR

Calendar of Issuer Conferences & Outings for 2006

NAME	EVENT	DATE	LOCATION
BMA	Annual Meeting	May 19	Waldorf-Astoria Hotel – New York, New York
CAAO	Summer Conference	June 5 – 8	Columbus Marriott Northwest – Columbus, Ohio
	Winter Conference	November 14 - 16	Columbus Marriott North - Columbus, Ohio
CCAO	Summer Conference	TBD	TBD
	Winter Conference	Dec. 10 - 13	Hyatt Regency – Columbus, Ohio
	Annual Golf Outing	July 12	Oakhaven Golf Club – Delaware, Ohio
CTAO	Spring Meeting	May 16 - 19	French Quarter -Holiday Inn - Perrysburg, Ohio
	Fall Meeting	November 14 – 16	Embassy Suites Hotel – Dublin, Ohio
GFOA	National Conference	May 7 - 10	Montreal Canada
	Annual Golf Outing	July 10	Dornoch Golf Club – Delaware, Ohio
	Annual Fall Conference		September 13 - 15 Hilton Netherlands Hotel - Cincinnati, Ohio
MFOA (OML)	Spring Conference	April 19 - 21	Marriott Northwest – Columbus, Ohio
	Annual Conference	September 20 - 22	Renaissance Hotel - Cleveland, Ohio
	Northeast Ohio Golf Outing North-Central Ohio Golf Outing	August 2 August 23	Sleepy Hollow Golf Course – Brecksville , Ohio Tentatively - Woussicket Golf Course – Sandusky, Ohio
NACO	National Conference	August 4 - 8	Lakeside Center at McCormack Place – Cook County, IL
OAPT	Annual Conference	October 4 – 6	Mohican State Park – Loudonville, Ohio
	National Conference	July 23 – 26	Peabody Hotel – Memphis, TN
	Golf Outing	June 21	Brookledge Golf Club – Cuyahoga Falls, Ohio
OASBO	Annual Workshop	April 25 – 28	Hyatt Regency Hotel – Columbus Convention Center
OMCA	Spring Conference	April 4 - 6	Hyatt on Capital Square – Columbus, Ohio
OPFOTP	Ohio Public Finance Officers Training Program	June 19 – 23	Sheraton Suites Hotel – Cuyahoga Falls, Ohio
	CMFA Maintenance Program	June 22 – 23	Sheraton Suites Hotel – Cuyahoga Falls, Ohio
	Golf Outing	June 21	Brookledge Golf Club – Cuyahoga Falls, Ohio
OSBA	Capital Conference	November 12 - 15	Hyatt Regency - Columbus Convention Center

BMA – Bond Market Association – (646) 637- 9200
 CAAO – County Auditor’s Association of Ohio – (614) 228-2226
 CCAO – County Commissioners Association of Ohio – (614) 221-5627
 CTAO – County Treasures Association of Ohio – (614) 233-6818
 GFOA – Government Finance Officers Association – (614) 221-1900
 MFOA – Municipal Finance Officers Association of Ohio – (614) 221-4349

NACO – National Association of Counties – (614) 221-5627
 OAPT – Ohio Association of Public Treasurers – (216) 443-7814
 OASBO – Ohio Association of School Business Officials – (614) 431-9116
 OMCA – Ohio Municipal Clerks Association – (614) 221-4349
 OPFOTP – Ohio Public Finance Officers Training Program – (330) 672-7148
 OSBA – Ohio School Boards Association – (614) 540-4000

If you would like your event highlighted, contact Chris Scott at 1-800-969-6622, or by email at Chris@ohiomac.com